



PLANNED GIVING GUIDE

FOR YOU AND YOUR FAMILY

There are few more enduring ways to express your values than to make a future gift to benefit Chicago Theological Seminary. The easiest way to do this is through a planned gift, which is one that is planned for during your lifetime but not fully realized until after your death.

Planned gifts are a wonderful way to create a meaningful legacy for you and your family and secure the future of Chicago Theological Seminary's mission. Planned gifts do not require great wealth. It is a win for you, and a win for Chicago Theological Seminary.

There are several ways to structure your planned gift depending on your objectives. Some options include:

- A bequest in your will (No minimum)
- A Charitable Gift Annuity (\$1,000+)
- Participating in the United Church Funds (UCF) Pooled Income Fund (\$2,000+)
- Structuring a Charitable Remainder Trust (\$50,000+)
- Gifts of life insurance, an IRA, real estate or appreciated assets (No minimum)

Whether you seek income for your lifetime with no investment management responsibilities, income for a surviving loved one, tax-free income, a charitable deduction or financial support for future ministry, we can help you determine which gift best meets your personal, spiritual and financial objectives. The most important opportunity in structuring a planned gift is the ability for you to direct your gift to the cause and mission that matters most to you.

If you have any questions about making a gift, please call our office so we can assist you. If you have already included Chicago Theological Seminary in your plans, it is important to let us know so we can thank you.

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IRA Gifts

The Charitable IRA Rollover provision allows you to reduce your taxable income, achieve charitable giving goal(s) and satisfy your required minimum distribution – all in one transaction. If you are over age 70½, you can instruct your IRA provider to direct up to \$100,000 from your IRA as a charitable gift.

Appreciated Securities

If you donate appreciated stocks, bonds or mutual fund shares instead of cash, you will receive charitable deductions at full, fair market value while reducing the impact of capital gains. You can leverage the impact of your donation to a greater degree than with cash—and receive a tax benefit—when you buy low and give high. You make a gift that costs you less than the benefit it delivers. This is one of the smartest ways for you to support Chicago Theological Seminary, and save on taxes at the same time.

Charitable Gift Annuity (CGA)

Did you know you can make a gift to Chicago Theological Seminary that returns income to you? The IRS allows and encourages these creative plans that can stretch donors' giving ability. While a charitable gift annuity can pay generous income to the donor, it can also provide an incredible benefit to Chicago Theological Seminary. You will receive income for life, and a charitable tax deduction in the year of the gift, and may also receive tax-free income for a period of years.

If your age is	CGA amount	Rate*	Your annual payment will be	Tax deduction
65	\$10,000	4.7%	\$470	\$3,096
70	\$10,000	5.1%	\$510	\$3,798
75	\$10,000	5.8%	\$580	\$4,348

* The rates are for illustration purposes. They represent maximums and may change depending on the recommendation of the American Council on Gift Annuities, which periodically reviews and establishes standards and rates.

Gifts from Wills and Trusts

When making a charitable gift to a nonprofit organization, it is vital to list the legal name of the charity, city, state and other identifying details. To name Chicago Theological Seminary in your will or trust, we suggest you use the following language: "I give and devise to Chicago Theological Seminary, located in Chicago, IL, all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program)."

Beneficiary Gifts

One of the largest assets in your estate may be your retirement plan, i.e. 401(k) or IRA, or any other plan with a beneficiary designation such as Life Insurance or Brokerage Accounts. You may choose to name Chicago Theological Seminary as the beneficiary of your retirement plan, then use other assets not subject to income tax to make gifts to your heirs. Please contact your plan provider for a change of beneficiary form. Once you have filled out the form, please send a copy to: **United Church Funds, 475 Riverside Drive, Suite 1020 New York, NY 10115.**

There are many ways that a planned gift can be structured to benefit Chicago Theological Seminary. You should contact your attorney or financial advisor to determine which gift structure is best for you.